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COOPERATION AGREEMENT

Between

School of Economics, Can Tho University, VIETNAM
Campus 2, 3/2 street, Xuan Khanh, Ninh Kieu, Can Tho City

And



College of Business and Management

(STBM) Dua Sudara, Bitung City, North Sulawesi, Indonesia

The following agreement of co-operation between **School of Economics, Can Tho University, VIETNAM**, represented by **Assoc. Prof. Dr. Le Khuong Ninh**, Dean and the **Foundation's President College of Business and Management (STBM) Dua Sudara, Bitung City, North Sulawesi, Indonesia, Faculty of Administration and Business** represented by **Dr. Pikson Lenggetio, SE., M.Si.** was signed on 30 August, 2021.

1

Co-operation will be undertaken by **School of Economics, Can Tho University, VIETNAM** and by all faculty of the **Foundation's President College of Business and Management (STBM) Dua Sudara, Bitung City, North Sulawesi, INDONESIA, Faculty of Administration and Business INDONESIA.**

2

The contracting parties declare to undertake scholarly co-operation in **scientific research, academic development, and journal publication** between faculty members of both institutions.

3

Both contracting parties declare to:

- 1) Exchange experience on **academic development and enhancement;**
- 2) Enable faculty members both institutions **to carry out research and publication;**
- 3) Join **international conference or join workshop**
- 4) Exchange of **staff and/or students**

4

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The total number of mutual exchange staff, students and conference/workshop will be about same from each Party during the term of five years.

For staff and/ or students exchange (maximum one a year, 3 staffs, 30 students): all expenses for travel, living and allied costs will be left to the responsibility of the sending party.

For the international conference (maximum one a year, 3 persons): The sending party will be one of the keynote speakers of the conference; and covers the cost of travel to the place of destination, whereas the receiving party covers the cost of accommodation and pick up from the airport. Food, clothing and other personal costs will be personal responsibilities of the sending party.

5

All participants of the exchange programs within the framework of this agreement shall be guaranteed equal rights granted to the faculty members by the laws and statutes in force at the receiving institution.

Health insurance remains an individual responsibility of the exchange sent within the framework of the exchange program to assist in accidental health problems and other hazards.

6

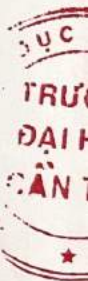
The program of scholarly will be regulated both in annual and long terms protocols.

7

Liaise periodically to review and evaluate past activities and to propose new ideas for future co-operative agreements.

8

The present agreement becomes effective on the day of its signing and remain in force for a period of five (5) years from the date of the last signature, with a understanding that it will renew automatically for a period of five (5) years unless either party gives another written notice of termination at least six (6) months prior to the end of the relevant term.



This agreement may be terminated at any time, by either Party, and shall be notified in advance of six (6) months. In this case, the termination shall be effective six months from the data of the notice of initiation.

This memorandum is made in two (2) copies of equal value.

For Rector of Can Tho University



Assoc. Prof. Dr. Le Khuong Ninh
Dean, School of Economics

The Foundation's President



Dr. Pikson Lenggetio, SE., M.Si
School of Bussiness and
Administration (STBM) Dua
Sudara

